

**GRAND RIVER HOSPITAL DISTRICT
BOARD OF DIRECTORS
April 26, 2023
RECORD OR PROCEEDINGS**

CALL TO ORDER

After acknowledgement of the duly posted meeting notice, President Ed Weiss called the regular meeting of the Grand River Hospital District Board of Directors to order at 6:12 p.m. in the Grand River Hospital District Conference Center.

ROLL CALL

Members Present: President Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal and Jay Rickstrew

Absent: Perry Will

Staff Present: CEO Jim Coombs, CFO Terry Collins, CPO Kenda Spaulding, CNO Stacy Kopich, Clinics Admin Director Kelly Hilgers, CMO Dr. Kevin Coleman, Admin Director of Clinical Services Dr. Dustin Cole, Admin Director of Community Relations Annick Pruett, Matt Skwiot, Chief of Staff and Executive Assistant Jessica Schoepner.

Absent:

Guests: Ansley Dennis and Kevin Whelan

INTRODUCTIONS

President Ed Weiss introduced new board members Ansley Dennis and Kevin Whelan who will begin service to the board after May 2, 2023.

Jim Coombs and Terry Collins introduced the Auditors from FORVIS.

MINUTES

A. Board Meeting
Minutes –February 2,
2023

Motion by Sharon Raggio, second by Jay Rickstrew to approve the February 22, 2023 Board Meeting Minutes, as presented.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, and Jay Rickstrew

PUBLIC COMMENT

- o No members of the public that wished to address the Board were present. The public comment period was closed at 6:16 p.m.

**DIRECTORS'
COMMENTS**

A. President's
Comments

- o President Ed Weiss welcomed the group and stated what a great 12 years he has had serving the Grand River Hospital District. He stated that the organization has so

much going for it and things continue to look good. President Weiss attended the Volunteer Gala reported that it was another great event thanking our community for their hard work and he always looks forward to going to this event.

B. Directors Comments

President Ed Weiss also wished CNO, Stacy Kopich the all the best in her retirement and thanked her for all the hard work she has done here at Grand River Hospital District.

- Director Sharon Raggio stated she would like to echo President Weiss and added that she appreciated watching this specific group of leaders grow. She sees them, she recognizes them and appreciates them. She gave kudos to the Administration team and stated it has been an absolute honor to work with all of them.

INFORMATION ITEMS

A. Presentation of the 2022 Audit – FORVIS

- Grand River's outside auditors (FORVIS) presented the results of the 2022 annual financial audit. Auditors pointed out that there were no audit adjustments to the financial statements as submitted during the audit process, which was conducted in February 2022.
- Each Board member was presented a copy of the "Independent Auditors Report and Financial Statements".
- The Change in Net Position for 2022 was a loss of \$5,034,364 notwithstanding the net income loss, Grand River's financial situation was considered to be strong with 201 Days Cash on Hand, a current ratio of 5.5, and account receivable of 40 days.
- Board members then were given an opportunity to ask questions of the auditors.

B. CEO/Administration
Team Report

- Stacy Kopich, CNO reviewed the following topics from her board report:
 - Inpatient days
 - Inpatient surgeries
 - Emergency department volumes
 - Cardio Pulmonary inpatient procedure numbers
 - Care Center communication and resident numbers
 - Wound clinic growth and patient average
- Kenda Spaulding reviewed the following topics from her board report:
 - HR initiatives – recruitment, retention and employee education
 - LinkedIn Strategies
 - Reducing travelers
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C. CFO Report

Terry Collins, CFO reported 1st quarter 2023 financial results.

CONSENT AGENDA

A. Medical Staff
Minutes- March 2023

Motion by Larry Sweeney, second by Jay Rickstrew to approve Consent Agenda Item A.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

B. At Risk
Compensation

Motion by Larry Sweeney, second by Jay Rickstrew to approve Consent Agenda Item B.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

C. Approve Consent
Agenda

Motion by Larry Sweeney, second by Jay Rickstrew to approve Consent Agenda.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

OLD BUSINESS

None

NEW BUSINESS

A. Credentialing Report
April 2023

- o Dr. Matt Skwiot reported that the Medical Executive Committee vetted all and recommends approval of the April credentialing report.

Motion by Sharon Raggio, second by Larry Sweeney to approve the April 2023 Credentialing Report.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

B. Med Staff – Bylaws

Motion by Sharon Raggio, second by Larry Sweeney to approve Med Staff Bylaws changes.

Final Resolution: Motion Passes

Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

C. Resolution No. 2023-02
Retirement/Retention plan

Motion by Larry Sweeney, second by Sharon Raggio to approve the Resolution No. 2023-02 Retirement/Retention Plan

Final Resolution: Motion Passes

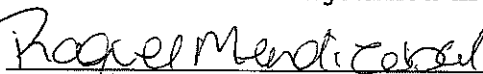
Yes: Ed Weiss, Larry Sweeney, Sharon Raggio, Todd Ellis, Raquel Mendizabal, Jay Rickstrew

EXECUTIVE SESSION

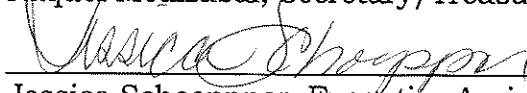
No Executive Session was held.

ADJOURNMENT

With no further business before the Board of Directors, President Ed Weiss adjourned the meeting at 7:33p.m.



Raquel Medizabal, Secretary/Treasurer Board of Directors



Jessica Schoeppner, Executive Assistant