

RESOLUTION NO. 2026-02
RESOLUTION TO ESTABLISH THE CAPITAL EXPENDITURE APPROVAL
PROCESS FOR GRAND RIVER HOSPITAL DISTRICT

A RESOLUTION ESTABLISHING THE APPROVAL PROCESS FOR CAPITAL EXPENDITURES.

WHEREAS, the Board of Directors of the Grand River Hospital District annually adopt a budget in accordance with the Local Government Budget Law; and

WHEREAS, the Board of Directors of the Grand River Hospital District have made a provision therein for capital expenditures set forth in said budget; and

WHEREAS, the Board of Directors desires to establish a capital expenditure approval process in order to ensure funds directly support the organization's strategic initiatives and priorities through a fair and transparent process with reasonable thresholds, documentation standards, and reporting expectations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND RIVER HOSPITAL DISTRICT, COLORADO:

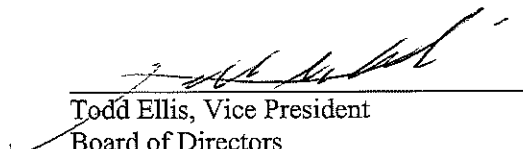
Annually, an amount totaling \$2,500,000 will be presented to the Board through the annual budget process for formal approval to be used for **Minor** capital expenditure requests below \$250,000 with oversight and discretionary project approval by Administration.

Annually, **Major** capital expenditure requests over \$250,000 will be presented to the Board for formal approval by individual line item through the annual budget process. Any changes to an approved line item will require approval by the Board of Directors.

The thresholds for **Minor** and **Major** capital expenditures shall be reviewed annually to account for inflation and organizational growth. Any material increases, or adjustments necessary to avoid adverse operational impact, shall be presented to the Board for review and approval.


Adopted, this 24th day of February 2026.

SEAL



Todd Ellis, Vice President
Board of Directors

ATTEST:



Ansley Dennis, Secretary Treasurer
Board of Directors